Introduction

Altfest Personal Wealth Management ("Altfest") is a fee-only investment adviser registered with the Securities and Exchange Commission ("SEC"). We feel it is important for you to understand how advisory and brokerage services and fees differ to determine which type of service is right for you. There are free and simple tools available to research firms and financial professionals at www.investor.gov/crs, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

As an investment adviser, Altfest can provide you with comprehensive wealth management services in which we manage your individually tailored investment portfolio. Altfest, at its discretion, may provide you with financial planning information (such as cash flow analysis, income tax planning, estate planning, retirement planning, insurance planning and/or charitable giving) that you may reasonably request. Altfest does not provide legal, tax, or insurance advice. You should consult with your professionals in these fields to address your specific circumstances. If you retain us for comprehensive wealth management services, we will monitor your investments on a continuous basis. Please refer to Item 4 of our Form ADV Part 2A for further information.

If you retain us for comprehensive wealth management services, Altfest will manage your account with discretionary authority, making and implementing investment decisions, all without prior consultation, subject only to such limitations as you may specify in writing. You will sign an advisory agreement and limited power of attorney giving us this authority. Other services are offered on a non-discretionary basis, which means we will obtain pre-approval when buying or selling investments in your account. Please refer to Item 16 of our Form ADV Part 2A for further information. We do not limit our advice and services to proprietary products or a limited menu of products or investments; however, we do make available to eligible wealth management clients a private fund that we manage.

Our minimum portfolio size requirement for our comprehensive wealth management services is $1,000,000, however we do make exceptions. Please refer to Item 7 of our Form ADV Part 2A for further information.

Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*
- *How do you select investments for portfolios?*

What fees will I pay?

Fees and costs affect the value of your account over time and vary depending on certain factors. Altfest offers comprehensive wealth management services for an ongoing asset-based fee that is paid quarterly in advance based on the value of your portfolio. An asset-based fee incentivizes us to encourage you to increase the assets in your advisory account, as the more assets there are in your advisory account, the more you will pay us.

The broker-dealer ("custodian") that holds your assets may charge you a nominal transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our advisory fee. You could also pay fees charged by the custodian for certain investments and maintaining your account (such as transfer fees, wire fees, or custody fees). Some investments, such as mutual funds and exchange traded funds charge additional fees that could reduce the value of your investments over time. You will pay fees and costs associated with managing your account as your portfolio fluctuates in value. The fees and costs will impact the amount of money invested in your account. Please make sure you understand what fees and costs you are paying. Please refer to Item 5 of our Form ADV Part 2A for further information.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Please refer to Item 5 of our Form ADV Part 2A for further information.

Question to Ask Us:

- *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Altfest Personal Wealth Management makes available to its eligible clients a private fund that it manages. If you are a wealth management client who invests in the private fund, you will be charged your asset-based advisory fee against the value of your assets in the private fund, and also pay your respective share of the management fee we charge against the private fund assets. The additional fees we can earn from your investment in this proprietary private fund incentivize us to recommend it over non-proprietary investments where we earn less fees.

Altfest's revenue comes from the advisory fees we collect from our clients' accounts each quarter. We have an incentive to increase the amount of investments we manage which could bias our advice towards by encouraging you to invest more rather than paying off debt or recommending you not have investments that we do not manage. Workplace retirement plan accounts present a potential conflict of interest for Altfest when plan participants are eligible to move those assets outside of the plan. We have an incentive to encourage you to roll over plan assets to a brokerage account where we may collect higher fees. For additional information on conflicts of interest, please see our Form ADV Part 2A.

Question to Ask Us:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our advisors are paid a fixed salary and are eligible for incentive compensation based on their role and their contributions. If one of our professionals introduces you to the firm, they may receive compensation for doing so and you will receive notice if they do.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have legal and/or disciplinary history. Visit www.investor.gov/crs for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our investment advisory services on the SEC's website www.adviserinfo.sec.gov by searching CRD #110130. You may also contact our firm at 212-406-0850 or alaskaris@altfest.com to request a current copy of our Form ADV Part 2 or up-to-date Form ADV Part 3 – this relationship summary.

Questions to Ask Us:

- Who is my primary contact person?
- Who can I talk to if I have concerns about this person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Exhibit

Since the last filing of this Form ADV Part 3, dated February 14, 2024, Firm has updated the email to contact for copies of Firm's documents.