

THE FINANCIALLY SAVVY WOMAN[®]:
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Do you want to send a copy to a friend?
Email rrzvi@altfest.com

**INVITE AN ALTFEST PROFESSIONAL
TO SPEAK TO YOUR FRIENDS OR AT
YOUR ORGANIZATION**

In addition to the many Altfest sponsored events throughout the year, we are often asked to speak on financial planning and wealth management topics at private functions. If you would like to suggest an organization or if you have a group of friends who might benefit from one of our educational sessions, please contact Reza Rezvi at rrzvi@altfest.com or (212) 406-0850.

Some popular topics we have been asked to present include:

- Investment Outlook
- Building Your Retirement Nest Egg
- 10 Money Mistakes Women Make
- Loss of a Loved One

**SAVE THE
DATE**

January 18, 2017
LUNCH WITH LEW CONFERENCE CALL

Lewis J. Altfest will discuss:

- Where we are finding investment opportunities today
- How to handle the market's volatility in 2017
- Our outlook for equities and fixed income

Missed the call? No Worries. A playback will be available at www.altfest.com

June 7, 2017
ALTFEST ANNUAL EVENT

Keep a lookout for a "Save the Date" flyer for our Annual Event. Come for the investment speaker, to visit with your advisors, and for the food and drinks!

PRINCETON CLUB OF NEW YORK
15 WEST 43RD STREET
6:30PM - 9:00PM

**THE
FINANCIALLY
SAVVY WOMAN[®]**

**WOMEN'S FINANCIAL \$PA[®]: FINANCIAL
IMPACT OF THE 2016 ELECTION**

On November 13th, Maggie Haberman, a political reporter for The New York Times and CNN consultant, was the keynote speaker at our Women's Financial \$pa[®] at Scandinavia House on Park Avenue. Ms. Haberman traveled with the Trump campaign, and educated our attendees about the campaign, the election, the selecting of a new Cabinet, and some possible initiatives for the new administration. Here are some topics Ms. Haberman touched on:

Election Results

Ms. Haberman said that it is difficult for people in New York to know how "really, really angry" people are throughout the country. She said that there were several flawed assumptions.

- 1) That white working class voters would not vote in a bloc for Trump.
- 2) That voters in rural areas wouldn't turn out in great numbers.

Both proved to be incorrect.

Trump's Views in the Past

Trump used to be tolerant, for example on abortion and on gay issues. His positions have changed and he now appears misogynistic with negative views on class as well as gender.

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KAREN ALTFEST AND GUEST SPEAKER MAGGIE HABERMAN AT THE NOVEMBER, 2016 WOMEN'S FINANCIAL \$PA[®]

WOMEN'S FINANCIAL \$PA®: FINANCIAL IMPACT OF THE 2016 ELECTION

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Going Forward

President-elect Trump may soften on his positions having to do with the wall between the U.S. and Mexico, and on Obamacare. About Rudy Giuliani's possible appointment, Ms. Haberman pointed out that former New York Mayor Giuliani was one of the only people who stuck with Trump early on, and Trump values that. On the other hand, Trump feels picked on by the press, and says that since CNN is unhappy with whatever actions he takes, there is no reason to reach out to CNN.

Influences

As for influences on Trump, son-in-law Jared Kushner is the most important influence.

Mr. Kushner's role has evolved over time. He "pulled himself up" into the campaign, and will continue to be a force.

Vice President-elect Pence is a powerful man. He also has a good relationship with Trump.

In Sum

Ms. Haberman left us pondering many ideas, including how Trump began as an unknown quantity, recognized only through his TV show, "The Apprentice." She added that Trump has flooded the public with so much "stuff" that it "almost becomes hard to grab on to one thing."

We are grateful for Ms. Haberman's gracious presentation.

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VOLUNTEERING FOR A CAUSE

Continuing with the Altfest tradition of giving back to our community, we recently volunteered at the New York Common Pantry, packaging meals and helping to address some of the unmet needs of fellow New Yorkers. Our team is committed to working to assist those in need.



LIFE AFTER LOSS: FINANCIAL AND PRACTICAL ADVICE FOR WIDOWS/WIDOWERS

Karen Altfest will present "Life After Loss: Financial and Practical Advice for Widows/Widowers" as part of the continuing education program at Hunter College, on three consecutive Wednesday evenings beginning April 5th. The focus will be what to do when you've lost a loved one, what not to do, and solid strategies for regaining your life. Each evening a different expert will be at the session to contribute ideas and helpful advice. The first session will include a psychologist, the second an investment expert, and the third a clinician or counselor who has guided successful support groups. Students sign up for all three sessions (there's no single admittance). Karen will share contents of two articles she wrote for the *American Association of Individual Investors Journal* and a podcast on widows for *The Wall Street Journal*. Fees (\$80 per person for all three sessions) are payable directly to Hunter College, and there is a break point if you attend with a friend (\$120 for two). To register, go directly to www.hunter.cuny.edu/ce or email Reza Rezvi at rrzvi@altfest.com.

WE NEED YOUR ADVICE!

That is not an idle comment. Many of you asked for Financial Planning 101, which we presented to 35 women in 2016. We covered investments, savings, and financial planning information.

Now you are asking for Financial Planning 201. Please tell us what you would like to have included in this session and we will try to make it happen. Are you ready to learn about measures of risk, annual withdrawals from retirement accounts, behavioral finance, how to take Social Security, how to select 529 plans, gifting techniques, or something else?

Let us know within two weeks. Thanks for your advice.

The Altfest Staff

HELPING YOUR FRIENDS & NYCP

If you know a friend or family member who can benefit from our services, let us know. To show our appreciation, for each referral you provide, we will make a donation to the New York Common Pantry—an East Harlem based organization Karen helped found and lead as the first Chairman three decades ago, that now delivers more than 2 million meals a year to needy New Yorkers.

ABOUT ALTFEST

Altfest Personal Wealth Management is a family owned fee-only financial planning and investment management firm celebrating its thirty-fourth year of helping clients achieve their financial goals. The Financially Savvy Woman® Newsletter is produced inhouse as a client service.



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